



Financial agility comes from financial visibility.

Drive new growth, make any move, survive any change, and overcome any challenge by reimagining the finance function.

teradata.

New, disruptive, digital business models are here to stay... and dominate.

Today's organizations are facing increased competition from all sides. Disruptive business models and digital-native firms are stealing market share forcing traditional organizations to react fast—or become obsolete.

The good news: there's opportunity in the disruption.

- Net new revenue streams to drive business growth
- Resilience from a diversity of offerings and channels
- Access to new and emerging markets for growth

But there's a challenge, too.

To build a future-ready enterprise, companies must pivot and build capabilities at scale while remaining profitable and optimizing costs.

Adapting to Disruption: Industries in Flux

Industry	Traditional	Future-Ready
Retail	Brick and mortar	→ Digital and on-demand
Healthcare	In-person visits	→ Virtual care models
Financial Services	Checks and branch transactions	→ Digital payments and online transactions
Transportation	Gas-powered manual or automatic	→ Electric and driverless
Manufacturing	Logistics and inventory management	→ 3D printing
Telco	Selling handsets	→ Renting and subscription services

To build a future-proof enterprise, companies must change how they operate.

That means the backbone of the enterprise—finance—must change, too.

Finance is becoming the go-to source for answers for the entire organization—and beyond.

Now finance must transform from a reporter of the past to an agile, detail-driven, forward-thinking business partner—one that **drives new revenue streams, growth, and profitability.**

What decision makers say about the finance function:

53%

believe the finance function is reactive and information sharing isn't optimized

76%

believe that without a single source of truth across the organization, it will be difficult to achieve key business goals

34%

of finance tasks are automated vs. the 60-80% that could be automated

Source: Accenture—The CFO Reimagined

Finance models, processes, reporting, and roles of the past aren't enough anymore.

Organizations need data and intelligence to succeed and thrive in a disruptive landscape. And finance must evolve and innovate to deliver that information quickly and accurately.

Finance must be reimaged. But transformation isn't easy.

Challenges facing the financial function:



Adapting to changes in quarterly and annual reporting to boards, investors, and stakeholders



Meeting evolving compliance and regulatory reporting needs



Adapting accounting operations to new rules



Pivoting from backwards reporting to predictive capabilities and scenario planning



Analyzing multidimensional profitability to enable smart product and customer decisions



Changing from a cost center to a strategic business partner that supports data-driven decisioning

Make informed decisions faster with a finance data foundation.

When you have access to all of your data, you empower stakeholders across the organization to make better decisions faster—and with confidence. A finance data foundation provides that access and visibility, reconciling data across the organization into a single, trusted, and auditable source.

- ✓ **Accelerate time to insights and operate the business with agility** by having faster and more accurate insights.
- ✓ **Accelerate business processes by providing better forecasting capabilities** based on a holistic view of organizational performance.
- ✓ **Enable a deeper, multidimensional view of your organization** by leveraging operational data at a granular level.
- ✓ **Reduce manual analysis—and errors—through automation**, enabling multiple users to tap into existing work with speed and accuracy.
- ✓ **Predict the impact of new product lines and services** and launch with confidence knowing about the potential impact to the business.
- ✓ **Create an environment designed for emerging ML and AI applications** that power future business decisions.

CASE STUDY:

Driving organizational transformation with a finance data foundation.

PROBLEM

A multinational banking and financial services company had experienced significant growth. The result: disparate financial systems and the spread of static data repositories for reporting and regulatory compliance.

Meanwhile, regulators in each country had become more stringent, often demanding granular levels of balance sheet details.

SOLUTION

Teradata created a financial data foundation—a single source of truth—to reconcile data from a variety of sources. This led to:

5 days

To generate month-end results using workflow automation

80 million

Transactional data points from 600 sources reconciled in just 60 minutes

100%

Reconciliation of end-to-end front-office/back-office accounting data at various levels, covering all lines of business and over 1 billion transactions

Creating a finance data foundation is easy with Teradata.

Integrate data quickly across finance systems—such as Oracle, PeopleSoft, and SAP—in near real time with the Teradata VantageCloud™ data platform and our pre-built connectors and accelerators

Leverage a pre-built financial data model that's ready to receive and structure data to enable controlled, user-friendly access

Enable data analysts and data scientists to build and execute analytical models at scale on large volumes of data through partner integration with an ecosystem of data and analytics tools

Expedite mapping of non-finance legacy systems to create a holistic, 360° view of the enterprise

Reconcile data from a wide variety of different sources into a trusted, compliant platform that's accessible across the entire organization

Unlock the full potential of finance through the power of data.

Get the power, scalability, and enterprise analytics you need to transform your organization and reimagine the finance function as an agile, detail-driven, forward-thinking business that's able to drive new revenue streams, growth, and profitability.

[Learn more at teradata.com](https://www.teradata.com)

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